The enterprise:

Company name: **ELCOM Technology Communications Corporation**

Address: **Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi City**

Tax ID: **0101435127**

Telephone: **0243 8359 359**

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SECOND QUARTER OF 2026

Includes the following statements:

1. Statement of Financial Position
2. Statement of Income
3. Statement of Cash Flows
4. Notes to the Financial Statements

ELCOM TECHNOLOGY COMMUNICATIONS CORPORATION
Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi City

FORM NO. B01-DN/HN
Issued under Circular No. 43/2026/TT-BTC dated April 20, 2026, promulgated by the Minister of Finance.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A - CURRENT ASSETS (100=110+120+130+140+150+160)	**100**		**1,449,588,010,985**	**1,701,380,318,545**
I. Cash and cash equivalents	**110**	4	**119,838,746,364**	**416,663,821,749**
1. Cash	111		97,415,479,283	134,571,470,940
2. Cash equivalents	112		22,423,267,081	282,092,350,809
II. Short-term financial investments	**120**	5	**148,729,039,661**	**207,908,859,980**
1. Trading securities	121	5.2	749,959,368	749,959,368
2. Provision for devaluation of trading securities	122	5.2	(451,721,768)	(381,144,768)
3. Short-term held-to-maturity investments	123	5.1	148,430,802,061	207,540,045,380
III. Current accounts receivables	**130**		**799,393,557,805**	**852,235,903,789**
1. Short-term trade receivables	131	6	639,409,152,231	769,897,202,469
2. Short-term advances to suppliers	132	7.1	117,823,950,386	69,040,318,706
5. Other short-term receivables	135	8.1	135,959,587,514	103,848,229,786
6. Provision for doubtful short-term receivables	136	9	(93,799,132,326)	(90,549,847,172)
IV. Inventories	**140**		**365,330,750,997**	**219,005,443,184**
1. Inventories	141	10	365,330,750,997	219,005,443,184
V. Other current assets	**160**		**16,295,916,158**	**5,566,289,843**
1. Short-term deferred expenses	161	11.1	849,454,750	501,566,033
2. Deductible value added tax	162		15,408,805,477	4,951,018,261
3. Taxes and other receivables from the government budget	163	19.2	37,655,931	113,705,549
B - LONG-TERM ASSETS (200=210+220+240+250+260+270)	**200**		**933,206,994,827**	**793,683,503,449**
I. Long-term receivables	**210**		**138,220,719,714**	**138,188,553,512**
2. Long-term advances to suppliers	212	7.2	13,000,000,000	13,000,000,000
4. Other long-term receivables	215	8.2	125,220,719,714	125,188,553,512
II. Fixed assets	**220**		**99,566,335,739**	**104,480,337,693**
1. Tangible fixed assets	221	12	88,391,968,105	91,624,741,959
- Historical cost	222		150,849,660,551	146,335,156,441
- Accumulated depreciation	223		(62,457,692,446)	(54,710,414,482)
2. Intangible fixed assets	227	13	11,174,367,634	12,855,595,734
- Historical cost	228		20,132,434,934	20,132,434,934
- Accumulated amortization	229		(8,958,067,300)	(7,276,839,200)
III. Investment properties	**240**	**14**	**7,277,895,962**	**7,506,445,322**
- Historical cost	241		18,171,592,354	18,171,592,354
- Accumulated depreciation	242		(10,893,696,392)	(10,665,147,032)
IV. Long-term assets in progress	**250**	**15**	**148,377,030,187**	**141,110,562,421**
2. Construction in progress	252		148,377,030,187	141,110,562,421
V. Long-term financial investments	**260**	**17**	**242,831,798,074**	**103,344,580,909**
2. Investment in associates and joint venture companies	262		30,290,521,564	30,290,521,564
3.Other investments in equity instruments	263		109,036,510,000	79,036,510,000

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
4. Impairment allowance for long-term investments in other entities (*)	264		(6,239,683,859)	(5,982,450,655)
5. Long-term held-to-maturity investments	265	5.1	109,744,450,369	-
VI. Other non-current assets	**270**		**296,933,215,152**	**299,053,023,592**
1. Long-term deferred expenses	271	11.2	296,619,063,761	298,887,071,775
2. Deferred income tax assets	272		138,293,181	165,951,817
3. Goodwill	279		175,858,210	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**2,382,795,005,812**	**2,495,063,821,994**

RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES (300 = 310 + 330)	**300**		**823,953,844,462**	**948,983,966,999**
I. Current liabilities	**310**		**575,025,619,276**	**693,480,545,605**
1. Short-term trade payable	311	16	232,596,078,329	300,232,497,958
2. Short-term advance from customers	312	17	125,363,981,665	108,187,719,496
3. Dividends and profit payable	313	18	1,066,150,648	1,066,150,648
4. Taxes and other payables to the State budget	314	19	8,830,742,541	24,231,983,869
5. Payables to employees	315		6,113,183,698	9,156,070,399
6. Short-term accrued expenses	316	21	412,566,596	8,765,230,802
7. Short-term deferred revenue	319	22	2,779,135,095	3,874,821,867
8. Other short-term payables	320	23.1	5,153,125,431	4,545,105,543
9. Short-term loans and finance lease liabilities	321	20.1	181,186,938,485	226,093,019,518
10. Short-term provisions	322	24	3,110,566,980	680,184,597
11. Bonus and welfare fund	323		8,413,149,808	6,647,760,908
II Non-current liabilities	**330**		**248,928,225,186**	**255,503,421,394**
1. Other long-term payables	338	23.2	8,309,337,743	8,036,956,547
2. Long-term loans and finance lease liabilities	339	20.2	170,118,795,110	170,118,795,110
3. Deferred income tax liabilities	342	25	61,169,747,243	62,241,382,018
4. Long-term provisions	343	24	9,330,345,090	15,106,287,719
D - OWNERS' EQUITY (400 = 410)	**400**		**1,558,841,161,350**	**1,546,079,854,995**
I. Owners' equity	**410**	**26**	**1,558,841,161,350**	**1,546,079,854,995**
1. Share capital	411		1,100,889,030,000	1,100,889,030,000
2. Share premium	412		(313,500,000)	(281,100,000)
3. Treasury shares	415		(397,000,000)	(144,000,000)
6. Other funds under equity	419		5,200,000,000	5,200,000,000
7. Retained earnings	420		240,659,909,065	245,558,353,532
- Retained earnings brought forward	*420a*		*210,193,202,682*	*118,380,421,625*
- Retained earnings for the current year	*420b*		*30,466,706,382*	*127,177,931,907*
8. Non-controlling interests	429		212,802,722,285	194,857,571,463
TOTAL RESOURCES (440 = 300 + 400)	**440**		**2,382,795,005,812**	**2,495,063,821,994**

Hanoi, 29 July 2026

Preparer	Chief Accountant	General Director
Chu Hong Hanh	Dau Thi Ly	Pham Minh Thang

M.S.D.N: 0101400727 - C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ - VIỄN THÔNG ELCOM
HÀ NỘI - VIỆT NAM

ELCOM TECHNOLOGY COMMUNICATIONS CORPORATION
Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi City

FORM NO. B02-DN/HN
Issued under Circular No. 43/2026/TT-BTC dated April 20, 2026, promulgated by the Minister of Finance.

INTERIM CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER OF 2026

Number	Items	Code	Note	Quarter II/2026	Quarter II/2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
				VND	VND	VND	VND
1	Revenue from sale of goods and rendering of services	01	28	433,419,724,857	268,635,538,139	547,722,229,359	330,007,977,292
2	Revenue deductions	02		-	-	-	-
3	Net revenue from sale of goods and rendering of services (10 = 01-02)	10		433,419,724,857	268,635,538,139	547,722,229,359	330,007,977,292
4	Cost of goods sold and services rendered	11	29	361,113,779,720	227,930,474,971	447,252,294,369	263,863,137,088
5	**Gross profit from sale of goods and rendering of services (20=10-11)**	**20**		**72,305,945,137**	**40,705,063,168**	**100,469,934,990**	**66,144,840,204**
6	Gain/(loss) on disposal of investment properties	21		-	-	-	-
7	Finance income	22	30	11,616,740,321	10,344,829,276	22,118,285,543	19,555,768,431
8	Finance expenses	23	31	6,340,395,234	5,236,860,020	11,792,051,680	9,014,636,673
	In which: Interest expenses	24		*6,459,149,957*	*3,362,143,413*	*11,781,663,354*	*7,082,071,447*
9	Selling expenses	25	32	14,764,514,226	11,982,468,629	27,539,930,354	21,992,470,516
10	General and administrative expenses	26	33	28,634,935,830	19,952,848,097	45,647,140,874	36,868,838,559
11	Share in profits of associates, joint-ventures	27		-	-	-	-
12	**Operating profit (30=20+21+22-23-25-26-27)**	**30**		**34,182,840,168**	**13,877,715,698**	**37,609,097,625**	**17,824,662,887**
13	Other income	31	34	25,742,748	2,061,719,668	94,690,049	2,172,317,489
14	Other expenses	32	35	1,089,058,356	246,102,348	1,096,244,975	380,043,312
15	**Profit from other activities (40=31-32)**	**40**		**(1,063,315,608)**	**1,815,617,320**	**(1,001,554,926)**	**1,792,274,177**
16	**Net profit before tax (50=30+40)**	**50**		**33,119,524,560**	**15,693,333,018**	**36,607,542,699**	**19,616,937,064**
17	Current Corporate income tax expenses	51	37	5,915,450,561	1,471,037,034	7,051,071,468	2,567,476,093
18	Deferred tax income	52		(881,462,501)	(515,199,551)	(1,043,976,139)	(1,030,399,101)
19	**Net profit after tax (60=50-51-52)**	**60**		**28,085,536,500**	**14,737,495,535**	**30,600,447,370**	**18,079,860,072**
20	After-tax profit of the parent company	61		27,812,710,731	14,692,060,116	30,466,706,382	19,950,344,110
21	Profit after tax attributable to non-controlling interests	62		272,825,769	45,435,419	133,740,988	(1,870,484,038)
22	**Basic earnings per share**	**70**	**39**	**253**	**149**	**277**	**232**
23	**Diluted earnings per share**	**71**		**253**	**149**	**277**	**232**

Hanoi, 29 July 2026

Preparer	Chief Accountant	General Director
Chu Hong Hanh	Dau Thi Ly	Pham Minh Thang

M.S.D.N: 0101435127 C.T.C.P CÔNG TY CỔ PHẦN CÔNG NGHỆ VIỄN THÔNG ELCOM HÀ NỘI - VIỆT NAM

ELCOM TECHNOLOGY COMMUNICATIONS CORPORATION

Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi City

FROM NO. B03-DN/HN

Issued under Circular No. 43/2026/TT-BTC dated April 20, 2026, promulgated by the Minister of Finance.

INTERIM CONSOLIDATED CASH FLOW STATEMENTS

(Indirect method)

for the period from 01 January 2026 to 30 June 2026

Items	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
			VND	VND
I. Cash flows from operating activities				
1. Profit before tax	**01**		**36,607,542,699**	**19,616,937,064**
2. Adjustments for:			**1,962,235,538**	**(3,103,104,979)**
Depreciation and amortization	02		9,657,055,424	8,324,244,124
Provisions	03		231,535,112	(2,659,486,228)
Foreign exchange gains/(losses) arising from revaluation of monetary accounts denominated in foreign currency	04		(2,022,778,244)	(1,184,659,246)
(Gains)/losses from investing and financing activities.	05		(17,685,240,108)	(14,665,275,076)
Interest expenses	06		11,781,663,354	7,082,071,447
Other adjustments	07		-	-
3. Operating profit/(loss) before changes in working capital	**08**		**38,569,778,237**	**16,513,832,085**
Increase, decrease in receivables	09		(6,960,462,691)	(209,753,723,134)
Increase, decrease in inventories	10		(146,325,307,813)	(65,885,871,887)
Increase, decrease in payables (excluding interest payables, corporate income tax payable)	11		(54,517,400,013)	(78,435,058,067)
Increase/(decrease) in prepaid expenses	12		1,920,119,298	5,110,548,432
Increase/decrease in held-for-trading securities	13		-	-
Borrowing costs paid	14		(11,124,814,038)	(7,082,071,447)
Corporate income tax paid	15		(22,296,126,883)	(17,589,551,965)
Other cash outflows from operating activities	17		(4,234,611,100)	(3,140,425,000)
Net cash flows from operating activities	**20**		**(204,968,825,003)**	**(360,262,320,983)**
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other long-term assets	21		(7,350,668,216)	(180,104,460,034)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	86,346,782,465
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(197,539,771,508)	(118,384,397,555)
4. Collection from borrowers and proceeds from sales of debt instrument of other entities	24		90,457,148,278	75,981,800,000
5. Payments for investments in other entities	25		(30,000,000,000)	(1,963,510,000)
6. Proceeds from disposal of investments in other entities	26		-	6,530,400,000
7. Interest, dividends and profits received	27		7,634,632,782	9,372,303,982
Net cash flows from investing activities	**30**		**(136,798,658,664)**	**(122,221,081,142)**
III. Cash flows from financing activities				
1. Capital contribution and issuance of shares	31		21,600,000,000	125,169,010,000
2. Cash payments for return of capital contributions to owners and repurchases of the Company's issued shares	32		(253,000,000)	-
3. Proceeds from borrowings	33		289,686,938,485	505,736,928,267
4. Repayment of borrowings	34		(266,093,019,518)	(222,033,675,332)
Net cash flows from financing activities	**40**		**44,940,918,967**	**408,872,262,935**
Net increase in cash for the period	**50**		**(296,826,564,700)**	**(73,611,139,190)**
Cash and cash equivalents at the beginning of the period (50=20+30+40)	**60**	**4**	**416,663,821,749**	**326,629,549,281**
Impact of foreign exchange differences	61		1,489,315	21,962,405
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**4**	**119,838,746,364**	**253,040,372,496**

Hanoi, 29 July 2026

Preparer	Chief Accountant	General Director
Chu Hong Hanh	Dau Thi Ly	Pham Minh Thang

M.S.D.N:0101435127-C.T.C.P
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HÀ NỘI - VIỆT NAM

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SECOND QUARTER OF 2026

1 CORPORATE INFORMATION

1.1 OWNERSHIP STRUCTURE

ELCOM Technology Communications Corporation was established and operates under the Enterprise Registration Certificate No. 0101435127 issued by the Hanoi Department of Planning and Investment for the first time on 18 July 2003, with multiple amendments and the latest 35th amendment dated 14 November 2025 issued by the Business Registration and Corporate Finance Division - Hanoi Department of Finance regarding the increase of charter capital.

The Company's headquarters is located at: Elcom Building, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi.

The Company's charter capital according to the 35th amended Enterprise Registration Certificate on 14 November 2025 is: VND 1,100,889,030,000 (one trillion one hundred billion eight hundred eighty-nine million and thirty thousand Vietnamese dong), equivalent to 110,088,903 ordinary shares with a par value of VND10,000 each.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) under the ticker symbol "ELC"

1.2 BUSINESS FIELDS

The Company's business fields are production, trade and services.

1.3 BUSINESS LINES AND PRINCIPAL ACTIVITIES

The Company's main activities in 2026 include:

- Producing computer software, transferring information technology, installing high-tech systems and lines;
- Consulting on information systems, automation systems and electronic telecommunications systems;
- Entertainment information services with radio, television, and newspapers;
- Office rental and house rental services for business purposes and property rental;
- Other activities according to the Business Registration Certificate.

1.4 NORMAL PRODUCTION AND BUSINESS CYCLE

The normal production and business cycle of the Company is carried out within a period not exceeding 12 months.

1.5 BUSINESS STRUCTURES

The company has the following subsidiaries, associates (or dependent accounting units):

List of directly controlled subsidiaries:

Company Name	Address	Main activities	Ownership interest	Voting rights
Elcom Software Solutions Co., Ltd.	Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi	Producing computer software, installing high-tech systems and lines;	100%	100%
Datanova Vietnam JSC	Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi	Provide value- added services	93%	93%
Elcom Prime JSC	6th Floor, Fimexco Building, 231-233 Le Thanh Ton, Ben Thanh Ward, HCM	Publishing software, manufacturing electronic components	70%	70%
Hanoi Trade Group JSC	6th floor,18 Nguyen Chi Thanh, Giang Vo Ward, Hanoi	Producing and trading electronic components, software, and real estate	88.48%	88.48%
Vietnam Computer and Communications JSC	No. 18 Nguyen Chi Thanh Street, Giang Vo Ward, Hanoi	Producing and trading computer software, office rental services	50.5%	50.5%
GSS Holdings Investment Corporations	8th Floor, Elcom Building, Duy Tan Street, Cau Giay Ward, Hanoi	Investment Consulting Activities	80%	80%

List of indirectly controlled subsidiaries:

Company Name	Address	Main activities	Ownership interest	Voting rights
Smartek Investment JSC (Subsidiary of Datanova Vietnam JSC)	Floor 04, HighTechnology Incubation & Training Center, Hoa Lac Hi-Tech Park, Hoa Lac Commune, Hanoi, Vietnam	Software publishing	88.35%	95.00%
VDX Digital Transfomation Corporation (Subsidiary of GSS Holdings Investment Corporations)	4th Floor, Vietcom Building, 18 Nguyen Chi Thanh Street, Ngoc Khanh Ward, Hanoi City, Vietnam	Provision of telecommunications services through existing telecommunications connections, including Voice over Internet Protocol (VoIP) services.	68%	85%

List of joint ventures, associates:

Company Name	Address	Main activities	Ownership interest	Voting rights
Bac Kan New Material Technology JSC	No. 91, Tran Hung Dao Street, Group IA, Duc Xuan Ward, Bac Kan City, Thai Nguyen Province	Mining metal ores	42.97%	42.97%
VFT Technology JSC	Street 72, Duong Noi Ward, Hanoi	Production and selling telecommunications systems and software	41.58%	49.00%

List of dependent accounting units:

Name of Company	Address	Main activities
Ho Chi Minh City Branch	Ho Chi Minh City	Telecommunication services installation
Da Nang Representative Office	Da Nang City	Company representative for customer transactions

1.6 STATEMENT OF COMPATIBILITY OF INFORMATION ON CONSOLIDATED FINANCIAL STATEMENTS

The comparative figures are based on the audited financial statements of the Company for the fiscal year ended 31 December 2025.

1.7 EMPLOYEES

The total number of employees of the Company as at 30 June 2026 is 287 people (as at 31 December 2025 is 285 people).

2 APPLICABLE ACCOUNTING CONVENTION AND ACCOUNTING REGIME

2.1 APPLICABLE ACCOUNTING CONVENTION

The Company applies Vietnamese Accounting Standards and the Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, together with relevant amendments and supplements, and prepares and presents its consolidated financial statements in accordance with Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance.

The accompanying financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2.2 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING REGULATIONS

The Board of Management confirms that the Company has complied with Vietnamese Accounting Standards, the Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, the circulars guiding the implementation of accounting standards, and other relevant legal regulations in the preparation and presentation of the financial statements.

2.3 FISCAL YEAR

The fiscal year of the Company begins on 1 January and ends on 31 December of the calendar year.

2.4 THE CURRENCY USED IN ACCOUNTING

The unit of currency used in accounting is Vietnamese Dong (VND), as receipts and payments are mainly made by VND.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these consolidated Financial Statements are as follows:

3.1 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements include the financial statements of the Parent Company and the financial statements of companies controlled by the Parent Company (its subsidiaries). This control is achieved when the Company has the power to govern the financial policies and operations of investee companies in order to obtain benefits from their activities. When determining control, consideration is given to potential voting rights arising from share options or debt instruments and equity instruments that can be converted to ordinary shares at the end of the accounting period.

The results of subsidiaries acquired or sold during the period are presented in the consolidated Income Statement from the date of acquisition or until the date of sale of the investment in that subsidiary.

The financial statements of the parent company and its subsidiaries used for consolidation are prepared for the same accounting period and apply uniform accounting policies to transactions and events of the same type in similar circumstances. In case of necessity, the financial statements of subsidiaries are appropriately adjusted so that the accounting policies applied at the Company and its subsidiaries are the same.

All transactions and balances between companies within the same group are eliminated when the financial statements are consolidated.

The balances of the accounts on the Statement of Financial Position between the Parent Company and its Subsidiaries and between subsidiaries, internal transactions, unrealised intra-group profits arising from these transaction shall be completely excluded. Unrealized losses arising from internal transactions are also eliminated unless the related costs cannot be recovered.

Non-controlling interests

Non-controlling interests in the net assets of consolidated subsidiaries are presented separately from the equity attributable to the owners of the Parent Company. Non-controlling interests comprise the amount of those interests at the date of the original business combination and their share of changes in equity since the date of acquisition. Losses incurred by a subsidiary are allocated to non-controlling interests in proportion to their ownership interests, even if this results in the non-controlling interests having a deficit balance.

Business Combinations

Business combinations are accounted for by the purchase method at the date of purchase, which is the date on which control is transferred to the Company. Control exists when the Company has the power to govern an entity's financial and operational policies in order to derive economic benefits from its activities. In assessing control, the Company must consider potential voting rights that are currently exercisable.

According to the purchase method, the assets, liabilities and contingent liabilities of acquired entity are determined at fair value at the date of purchase. Any excess between the purchase price and the total fair value of the assets purchased are recognised as goodwill. Any shortfall between the purchase price and the total fair value of the assets purchased is recognized recognised in profit or loss of the accounting period in which the purchase of the subsidiary arose.

Non-controlling shareholder interests at the date of initial business combination are determined on the basis of the ratio of non-controlling shareholders to the total fair value of recognized assets, liabilities, and contingent liabilities.

When the Company acquires an additional ownership interest in a subsidiary, the difference between the cost of the additional investment and the book value of the net assets of the additional interest acquired at the date of purchase is recorded directly into the item "Undistributed profits after-tax" on the Consolidated Statement of Financial Position

When the company disposes of part of its investment in a subsidiary:

- If the Company retains control after the divestment: The result of the gain or loss arising from the disposal is recorded in the item "Undistributed earnings" on the Consolidated Statement of Financial Position.

- If after divestment, the Company loses control and the subsidiary becomes a joint venture or associate company: the remaining investment is presented in the section "Investment in joint venture and associate companies" on the consolidated financial statements following the equity method and the results of the divestment are recorded in the consolidated income statement.

In the case that the subsidiary raises additional capital contributions from the owners if the additional capital contribution ratio of the parties does not correspond to the existing ownership interests, the difference between the Company's additional capital contribution and the increase in the Company's share of the subsidiary's net assets are recorded in the item "Undistributed after-tax profits" on the consolidated statements of financial position.

Investments in associates

An associate is a company over which the Company and its subsidiaries has significant influence but has no control over financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but not control or joint control over those policies.

Investments in associated companies are recorded using the equity method. Accordingly, the investment in an associate is shown on the consolidated financial statements initially recognised at cost and adjusted for the Company's share of changes in the associate's net assets. If the interest of the Parent Company and its Subsidiaries in the loss of the associated company is greater than or equal to the book value of the investment, the value of the investment presented in the consolidated financial statements is zero unless the Company and its subsidiaries have obligations to make payments on behalf of the associate.

The financial statements of associated companies are prepared in the same accounting period as the consolidated financial statements of the Company and its subsidiaries. When the accounting policy of an associate company is different from the accounting policy applied uniformly in the Company and its subsidiaries, the financial statements of the associate company are adjusted as appropriate before being used for preparation of consolidated financial statements.

Unrealized profits and losses arising from transactions with associated companies are eliminated to the extent of the Group's interest in the associates when preparing the consolidated financial statements.

3.2 ACCOUNTING ESTIMATES

Consolidated financial reporting in conformity with Vietnamese Accounting Standards, requires management to make estimates and assumptions that affect the reported amounts of assets liabilities and disclosures of contingent assets and liabilities at the date of the Consolidated Financial Statements and the reported amounts of revenue and expenses during the fiscal year. Actual business results may differ from estimates and assumptions.

3.3 FOREIGN CURRENCY

Transactions arising in foreign currencies are translated at the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies at the end of the financial year are retranslated at the exchange rates prevailing at that date.

Foreign exchange differences arising during the year from foreign currency transactions are recognized in financial income or financial expenses. Foreign exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the financial year, after offsetting gains and losses, are also recognized in financial income or financial expenses.

The exchange rates used to translate foreign currency transactions are the actual transaction exchange rates at the transaction dates. The Company applies actual transaction exchange rates as the average of the buying and selling transfer rates quoted by the commercial banks where the Company transacts and applies this consistently to foreign currency transactions during the period. Actual transaction exchange rates are determined as follows:

• For foreign currency purchase and sale transactions (spot, forward, futures, options and swap contracts): the exchange rates specified in the contracts between the Company and the banks.

• Where contracts do not specify the settlement exchange rate:

- For capital contributions or capital receipts: the average of the buying and selling rates of the bank where the Company maintains its account to receive investors' capital at the contribution date.
- For receivables: the average of the buying and selling rates of the commercial bank designated by the Company for customers' payments at the transaction date.
- For payables: the average of the buying and selling rates of the commercial bank where the Company expects to transact at the transaction date.
- For purchases of assets or expenses settled immediately in foreign currencies (without going through payables): the average of the buying and selling rates of the commercial bank where the Company makes the payment.

The exchange rates used to retranslate monetary items denominated in foreign currencies at the end of the financial year are determined as follows:

• For foreign currency bank deposits: the average of the buying and selling rates of the bank where the Company maintains its foreign currency accounts.

• For other monetary items denominated in foreign currencies classified as other assets and liabilities: the average of the buying and selling rates of the commercial banks with which the Company regularly transacts.

3.4 CASH AND CASH EQUIVALENTS

Cash includes cash on hand, demand deposits, and term deposits. Cash equivalents are short-term investments with a maturity or redemption term of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

3.5 FINANCIAL INVESTMENTS

Trading Securities

Trading securities are securities held by the Company for business purposes, that is, purchased and sold by the Company to make a profit. The company holds trading securities including:

- Shares and bonds listed on the stock market;
- Other types of securities and financial instruments.

Trading securities are initially recognised at cost, including: Purchase price plus directly related costs (if any) such as brokerage, transaction, information service fees, taxes and fees and bank fees.Trading securities are recognised when the investor obtains ownership, specifically as follows:

- Listed securities are recognised at the time of order matching (T+0);
- Unlisted securities are recorded at the time of legal ownership according to the provisions of law.

Interest, dividends and profits of periods before trading securities are purchased are accounted for as a decrease in the value of those trading securities. Interest, dividends and profits of periods after trading securities are purchased are recorded as financial income. Dividends received in shares are monitored quantitatively only by the number of additional shares, the value of shares received is not recorded. Shares received in exchange are determined at fair value at the exchange date. The fair value of the shares is determined as follows;

- For shares of listed companies, the fair value of the shares is the closing price listed on the stock market at the exchange date or the most recent fiansaction date up to the exchange date if there is no trading on the exchange on the exchange date.
- For unlisted shares traded on UPCOM, the fair value of the shares is the closing trading price on UPCOM at the exchange date or the most recent transaction date up to the exchange date if at the exchange date no transactions occur on UPCOM
- For other unlisted stocks, the fair value of the stock is the price agreed upon by the parties according to the contract or the book value at the time of exchange.

Provision for diminution in value of trading securities is made for each type of security that is traded on the market and has a fair market value lower than the cost. The fair value of trading securities listed on the stock market or traded on UPCOM is determined according to the closing price on the most recent transaction date up to the date of closing books for preparing the Consolidated Financial Statements.

In case of unlisted trading securities, unregistered trading or listed on the market without a trading price within 30 days before the date of provisioning or at the date of provisioning, the securities are delisted or suspended from trading or stopped trading, the determination of the level of provisioning is similar to the case of investments in other entities.

Increases and decreases in provisions for devaluation of trading securities that need to be recognised at the closing date of preparing financial statements are recorded in financial expenses.

Held-to-maturity investments

Held-to-maturity investments include investments that the Company intends and has the ability to hold to maturity. Investments held to maturity include: term deposits (including bills, promissory notes), bonds, preferred shares that are required to be redeemed at a certain time in the future, and other investments held to maturity.

Held-to-maturity investments are recognized starting from the date of purchase and are valued initially at the purchase price and the costs associated with the purchase of investments. Interest income from investments held up to maturity after the date of purchase is recognized on the Income Statement on a receivable basis. The interest enjoyed before the Company holds is written down from the original price at the time of purchase.

Investments held to maturity are determined at cost minus bad receivables provision.

When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss is reliably determined, the loss is recognized in the financial cost during the year/period and dfrectly reduces the value of the investment.

Loans

Loans are carried at cost less provisions for doubtful debts

Provision for bad debts of loans is established based on the expected level of loss that may occur.

Invest in capital instruments of other entities

Investments in capital instruments of another entity include capital instrument investments but the Company has no control, co-control or significant influence over the invested party.

Investments in capital instruments of another entity are initially recognized at cost, including purchase price or capital contribution plus direct costs related to investment activities. Dividends and profits for periods before the investment is purchased are accounted for a decrease in the value of the investment itself. Dividends and profits of periods after the investment is purchased are recognized as revenue. Dividends received in shares may only follow up the number of additional shares, not recognize the value Financial Statements when the investments have a decline compared to the original price, the Company shall make provision as follows:

- For an investment in listed shares or the fair value of a reliably determined investment, provisioning is based on the market value of the shares
- For an investment whose fair value cannot be determined at the time of reporting, the reserve shall be set aside with an appropriation equal to the difference between the actual contributed capital of the parties in another unit and the actual equity multiplied by the ratio of the Company's capital contribution compared to the total actual contributed capital of the parties in another entities.

Increase or decrease the amount of provision for investment losses in capital instruments of other entities that need to be set aside at the closing date of the Consolidated Financial Statements is recognized in financial expenses.

3.6 RECEIVABLES

Accounts receivable are stated at carrying amount less provisions for bad debts.

The classification of receivables is made according to the following principles:

- Accounts Receivables from customers reflect trade receivables arising from purchase - sale transactions between the Company and the buyers who are an independent unit against of the Company.
- Other accounts receivables reflect non-commercial receivables unrelated to purchase - sale transactions.

The provision for doubtful debts is made for each doubtful receivable based on the estimated possible loss. Increases or decreases in the provision for doubtful debts at the financial statement closing date are recognized in administrative expenses.

3.7 INVENTORIES

Inventories are measured at the lower of cost and net realizable value.

The historical cost of inventory is determined as follows:

- Finish goods: includes the cost of raw materials, direct labor, and related overhead costs allocated based on normal activity levels.
- Work in progress: accumulated based on actual costs incurred for each type of unfinished product.

Net realizable value is the estimated selling prices of inventories in the ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

The Company applies the perpetual inventory method to account for inventories. The cost of inventories issued is determined using the weighted average.

As at 30 June 2026, the company does not have inventory requiring a provision for devaluation.

3.8 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. The historical cost of tangible fixed assets includes all costs that the Company has to spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs incurred after initial recognition are only recorded as an increase in the historical cost of a fixed asset if these costs definitely increase future economic benefits due to the use of that asset. Incurred costs that do not satisiy the above conditions are recorded as production and business costs in the period.

When tangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and gains and losses arising from disposal are recognized in income or expenses during the year.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Estimated useful lives for tangible fixed assets are as follows:

Fixed assets	*Useful life (year)*
- Buildings and structures	25
- Machinery and equipment	03-05
- Vehicles and transmission equipment	06
- Management equipment	03-08
- Other tangible fixed assets	03-05

3.9 INTANGIBLE FIXED ASSETS

Intangible fixed assets are recorded at cost, which is reflected in the balance sheet according to the items of historical cost, accumulated amortization and residual value.

The cost of intangible fixed assets includes all expenditures directly attributable to bringing the asset to the condition and location necessary for it to be capable of operating in the manner intended by management. Subsequent expenditures related to intangible fixed assets are recognized as production or operating expenses in the period incurred unless they are associated with a specific intangible fixed asset and result in an increase in the expected future economic benefits from that asset.

When intangible fixed assets are sold or disposed of, their original cost and accumulated amortization are written off, and any resulting gain or loss from the disposal is recognized in profit or loss for the year.

The Company's intangible fixed assets include software programs and other intangible fixed asset.

Software programs

Costs related to computer software programs that are not an integral part of the related hardware are capitalised. The historical cost of computer software includes all the expenses of the Company to have these fixed assets until the software is ready for its intended use. Computer software is amortised using the straight-line method over a period of 5 to 8 years.

3.10 RECOGNITION AND DEPRECIATION OF INVESTMENT PROPERTY

Investment property is building and structures owned by the Company held for capital appreciation. Investment property is presented at cost less accumulated depreciation. The cost of investment property includes all expenditures incurred by the Company or the fair value of any consideration given to acquire the investment property at the time of purchase or upon completion of construction.

Expenses related to investment property incurred after initial recognition are recognized as expenses, unless these expenses are expected to enhance the investment property's ability to generate future economic benefits beyond the originally assessed level of operation, in which case they are added to the capital cost.

When investment properties are sold, their original cost and accumulated depreciation are written off, and any resulting gain or loss from the disposal is recognized in profit or loss for the year.

Investment properties held for capital appreciation are not depreciated. However, if there is clear evidence that the value of such investment properties has declined compared to their market value, and the decrease can be reliably determined, the carrying amount of the investment properties held for capital appreciation is reduced accordingly. The resulting loss is recognized in cost of goods sold.

3.11 COSTS OF CONSTRUCTION IN PROGRESS

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at cost and are not depreciated.

The Company's construction in progress costs includes costs related to the acquisition of fixed assets, as well as expenses for Phuc Dien project, Tay Ho project, and other projects.

3.12 PREPAID EXPENSES

Prepaid expenses represent expenditures that have been incurred but are attributable to future accounting periods.
Construction in progress comprises costs directly attributable to the construction of assets, including borrowing costs eligible for capitalisation in accordance with the Company's accounting policies, machinery and equipment under installation for production, leasing and administrative purposes, as well as costs incurred in connection with the repair of fixed assets that are in progress. These assets are stated at cost and are not depreciated until they are completed and ready for their intended use.

Tools and supplies: Tools and supplies that have been put into use are amortised on a straight-line basis over a period of 24 months.
Insurance premiums, warehouse rental expenses and other prepaid expenses are amortised on a straight-line basis over the periods to which they relate.

3.13 PAYABLES AND ACCRUED EXPENSES

Liabilities and payables are recognized for amounts to be paid in the future for goods and services received. Payables are recognized based on reasonable estimates of the amounts payable.

The classification of payables as payables to suppliers, payable expenses and other payables is carried out according to the following principles:

- Trade payables reflect trade payables occurred from purchase-sale transaction of goods, services, assets and the suppliers are independent units against buyers, including payables between the parent company and subsidiaries, joint ventures and associates;
- Accrued expenses represent amounts payable for goods and services already received from suppliers or already provided to customers but not yet paid due to the absence of invoices or incomplete accounting documents, as well as accrued production and business expenses.
- Other payables include non-commercial payables, unrelated to the purchase, sale and provision of goods and services.

3.14 BORROWING AND FINANCIAL LEASE LIABILITY

Loans and finance lease liabilities are recognized based on receipts, bank documents, loan agreements, and finance lease contracts.

Loans and finance lease liabilities are tracked by object, term, and original currency.

3.15 BORROWING COSTS

Borrowing costs include interest expenses and other costs incurred directly in connection with borrowings.
Borrowing costs are recognized in production and business expenses in the year when they are incurred, unless they are capitalized in accordance with the provisions of Accounting Standard 'Borrowing costs". Accordingly, borrowing costs that are directly attributable to the acquisition, construction or production of assets that take a relatively long time to complete are added to the cost of the assets until the asset is ready for use or sale. Gains arising from the temporary investment of loans are written off at the cost of the related assets. For separate loans for the construction of fixed assets, investment real estate, interest is capitalized even if the construction period is less than 12 months

For general borrowings partly used for the construction or production of qualifying assets, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the weighted average of the cumulative expenditures incurred on the qualifying assets during the period. The capitalization rate is the weighted average interest rate applicable to the borrowings that are outstanding during the year, excluding specific borrowings made for the purpose of obtaining a particular asset.

3.16 PROVISIONS

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and settlement of the obligation is likely an outflow of economic benefits and value of the obligation can be estimated reliably.

If the effect of time is material, provisions will be determined by discounting future payments to settle debt obligations at a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of that debt. The increase in provisions due to the passage of time is recognized as a financial expense.

The Company's provisions for payables reflect provision for warranty for products and goods.

Provision for product and goods warranty

Provision for product and goods warranty costs is made for each type of product and goods with a warranty commitment
The level of provision for product and goods warranties is 5% of the contract value, the mandatory warranty conditions are specified. This rate is estimated based on the data on warranty costs in previous years and the weighted rate of all possible consequences with corresponding probabilities. Increases and decreases in product and goods warranty provisions that need to be appropriated at the closing date of preparing Financial Statements are recorded in selling expenses.

3.17 UNREALIZED REVENUE

Unrealized revenue includes revenue received in advance: The amount paid by the customer in advance for one or more accounting periods for the asset leases. The Company recognises a liability that the Company will have to perform in the future.
Unrealized revenue distribution method: Evenly distributed throughout the year according to the term specified in the asset lease contract.

3.18 OWNER'S EQUITY

Owner's contributed capital is recognized based on the actual capital contributed by shareholders, which has been approved by the competent regulatory authorities.

Share premium
Share premium is recognized as the difference between the issuance price and the par value of shares at the time of initial issuance, additional issuance, the difference between the re-issuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and the re-issuance of treasury shares are deducted from the share premium.

Other capital of owners

Other capital is formed by supplementing the results of business operations, revaluation of assets and the remaining value between the fair value of donated, donated, and sponsored assets after deducting taxes payable (if any) related to these assets.

Treasury shares

When repurchasing the company's shares, the payment including transaction-related costs is recorded as treasury shares and reflected as a deduction in equity. When reissuing, the difference between the reissue price and the book value of treasury shares is recorded in the item “Share premium”.

3.19 PROFIT DISTRIBUTION

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter, legal regulations, and approval by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into consideration non-monetary items included in undistributed post-tax profits that may affect cash flows and the Company’s ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders, the official list of contributing shareholders has been finalized, and approval has been granted by the State Securities Commission (SSC).

3.20 REVENUE RECOGNITION

The Company's revenue includes revenue from selling products, goods and providing service

Revenue from sellins products and goods

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are satisfied simultaneously:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the purchaser;
- The Company no longer holds management right on goods, products as the goods and product owner or control right on goods;
- The revenue can be measured reliably. When contracts define that buyers are entitled to return products, goods purchased under specific conditions, revenue are recognized only when such specific conditions no longer exist and buyers are not entitled to return products, goods (except the case that buyers are entitled to return goods, products in the form of exchange for other goods, services);
- The Company has received or shall receive economic benefits from transactions of selling goods; and
- Costs related to the transaction of selling goods can be determined.

Revenue from service provision

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. In case the service provision transaction involves many periods, revenue is recognized in the year according to the results of the completed work at the closing date of the financial period. The outcome of a service transaction is determined when all four of the following conditions are satisfied:

- The revenue can be measured reliably; When contracts define that buyers are entitled to return services provided under specific conditions, revenue are recognized only when such specific conditions no longer exist and buyers are not entitled to return services provided;
- It is probable that economic benefits associated with the transaction will flow to the company;
- Percentage of completion of services at the closing date of preparing the financial statements can be measured; and
- The costs incurred for transactions and the costs to complete transactions can be measured reliably

Revenue from operating leases

Revenue from operating leases is recognized on a straight-line basis over the lease term. Rent received in advance for many periods is allocated to revenue in accordance with the rental period.

Financial income

Profits from long-term investments are estimated and the right to receive profits from the Investees is established.

Bank deposit interest is recorded based on the bank’s periodic announcements, loan interest is recorded based on time and actual interest rate each period.

Dividends and profit distributions

Dividends and profits are distributed are recognized when the Company receives the right to dividends or profits from capital contribution. Dividends received in shares are only tracked according to the number of additional shares, the value of shares received is not recorded.

3.21 TAXES AND OTHER PAYABLES TO THE STATE

Value-added tax (VAT)

The Company implemented the declaration, calculation of VAT in conformity with guidance of the applicable law.

Corporate income tax

Corporate income tax (if any) represents the sum of the current tax payable and the deferred tax amount.

Current income tax is the tax amount computed based on taxable income for the period. Taxable income differs from net profit as reported in the Income Statement because it does not include income or expenses that are taxable or deductible in other years (including loss carryforwards, if any) and does not include non-taxable or non-deductible items.

Corporate income tax is calculated at the applicable tax rate at the end of the accounting year, which is 20% of taxable income.
Deferred income tax is calculated on the differences between the carrying value of assets or liabilities on the Balance Sheet and the income tax base. Deferred income taxes are accounted for using the Balance Sheet method. Deferred tax liabilities must be recognized for all temporary differences and deferred tax assets are recognized only when it is probable that there will be sufficient future taxable profit to offset the difference between the book value and the income tax base of assets or liabilities in the Consolidated Financial Statements.
Deferred income tax is determined at the tax rate expected to apply in the year the asset is realized or the liability is settled. Deferred income tax is recognized in profit and loss unless the tax is related to items recorded directly in equity. In that case, deferred tax is also recorded directly in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay the applicable income tax on net basis.

The determination of The Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Other taxes

Other taxes and fees, enterprises shall declare and pay to local tax authorities according to current tax law in Vietnam.

3.22 RELATED PARTIES

A party is considered to be related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions. Related parties include:
• Enterprises that have control, or are controlled directly or indirectly through one or more intermediaries, or are under common control with the Company, including the Parent Company, subsidiaries of the same Group, joint venture parties, jointly controlled businesses, affiliated companies.
• Individuals, directly or indirectly, holding voting power in reported enterprises that have a significant influence on the Company, key management personnel having the power and responsibility for making plans, managing and controlling the Company's activities including the close family members of these individuals.
• Entities in which any of the individuals referred to above directly or indirectly hold voting power, or over which such individuals can exert significant influence.
In considering each related party relationship, the substance of the relationship is taken into account rather than merely the legal form. Accordingly, the transactions and balances with related parties for the financial year ended 30 June 2026 are disclosed in the following notes:

4 CASH AND CASH EQUIVALENTS

	30/06/2026 VND	01/01/2026 VND
Cash on hand	5,727,959,510	2,406,177,961
Cash at banks (1)	91,687,519,773	132,165,292,979
Cash equivalents (2)	22,423,267,081	282,092,350,809
TOTAL	**119,838,746,364**	**416,663,821,749**

Demand deposits with banks (1)

	30/06/2026 VND	01/01/2026 VND
Military Commercial Joint Stock Bank	58,263,732,353	89,929,065,416
Joint Stock Commercial Bank for Investment and Development of Vietnam	31,799,493,990	35,025,443,789
Other parties	1,624,293,430	7,210,783,774
TOTAL	**91,687,519,773**	**132,165,292,979**

Cash equivalents (2)

	30/06/2026 VND	01/01/2026 VND
Military Commercial Joint Stock Bank	12,627,133,561	277,585,130,261
Vietnam Technological and Commercial Joint Stock Bank	5,104,464,225	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	1,501,561,644	3,002,967,123
Prosperity and Development Commercial Joint Stock Bank	3,190,107,651	1,504,253,425
TOTAL	**22,423,267,081**	**282,092,350,809**

(2) Term deposits with maturities ranging from one to three months bear interest at rates ranging from 4.3% to 4.75% per annum.

5 FINANCIAL INVESTMENTS

5.1 Held-to-maturity investments

	30/06/2026		01/01/2026	
	Historical cost VND	Recoverable amount VND	Historical cost VND	Recoverable amount VND
Short-term	**148,430,802,061**	**148,430,802,061**	**207,540,045,380**	**207,540,045,380**
Term deposits	***69,826,530,795***	***69,826,530,795***	***63,920,358,533***	***63,920,358,533***
Military Commercial Joint Stock Bank (1)	25,266,530,795	25,266,530,795	14,800,000,000	14,800,000,000
Saigon-Hanoi Commercial Joint Stock Bank (2)	34,560,000,000	34,560,000,000	34,560,000,000	34,560,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (3)	10,000,000,000	10,000,000,000	10,003,178,082	10,003,178,082
Vietnam Joint Stock Commercial Bank for Investment and Development	-	-	4,557,180,451	4,557,180,451
Loans	***74,116,840,000***	***74,116,840,000***	***125,059,397,555***	***125,059,397,555***
Dai Cat Trading Joint Stock Company	-	-	18,000,000,000	18,000,000,000
MBH Investment and Development JSC	-	-	85,059,397,555	85,059,397,555
Intelligent Transport Solutions Vietnam Corporation (4)	11,000,000,000	11,000,000,000	22,000,000,000	22,000,000,000
Mr Giang Tuan Nam (5)	48,116,840,000	48,116,840,000	-	-
Other loans	15,000,000,000	15,000,000,000	-	-
Interest on loans and term deposits	***4,487,431,266***	***4,487,431,266***	***18,560,289,292***	***18,560,289,292***
Interest receivable from loans to MBH Investment and Development Joint Stock Company	-	-	15,226,797,364	15,226,797,364

Interest receivable from loans to other parties	2,126,529,031	2,126,529,031	752,794,520	752,794,520
Interest on term deposits	2,360,902,235	2,360,902,235	2,580,697,408	2,580,697,408
Long-term	**109,744,450,369**	**109,744,450,369**	-	-
Loans	***85,059,397,555***	***85,059,397,555***	-	-
MBH Investment and Development JSC (6)	85,059,397,555	85,059,397,555	-	-
Interest on loans	***24,685,052,814***	***24,685,052,814***	-	-
MBH Investment and Development JSC	24,685,052,814	24,685,052,814	-	-
TOTAL	**258,175,252,430**	**258,175,252,430**	**207,540,045,380**	**207,540,045,380**

(1) The six-month term deposits at Military Commercial Joint Stock Bank bear interest at rates ranging from 7.0% to 8.0% per annum.

(2) The term deposits with maturities ranging from six to twelve months at Saigon-Hanoi Commercial Joint Stock Bank bear interest at rates ranging from 7.7% to 8.2% per annum.

(3) The six-month term deposit at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Thang Long Branch bears interest at a rate of 8.0% per annum.

(4) Receivable under Loan Agreement No. 01/2025/ELC-ITS dated 26 June 2025 and Appendix No. 01 dated 27 December 2025 entered into between Elcom Technology Communications Corporation and Vietnam Intelligent Transportation Solutions Joint Stock Company. The loan amount is VND 12,000,000,000, with the purpose of supplementing the working capital for the production and business activities of Vietnam Intelligent Transportation Solutions Joint Stock Company. The loan term is until 31 October 2026, with a fixed lending interest rate of 5.5% per annum. The loan is unsecured. On 29 June 2026, the Company collected VND 11,000,000,000 of the outstanding loan principal.

(4) Receivable under Loan Agreement No. 01/2025/SMT-ITS dated 29 December 2025 entered into between Smartek Investment Joint Stock Company (the Lender) and Vietnam Intelligent Traffic Solutions Joint Stock Company (the Borrower). The loan amount is VND 10,000,000,000, the purpose of which is to supplement the Borrower's working capital for its production and business activities. The loan term is nine months from the date of the first disbursement, with an interest rate of 5.5% per annum.

(5) Receivable under Loan Agreement No. 2605/2026/ELC-GTN dated 26 May 2026 entered into between ELCOM Technology Communications Corporation and Mr. Giang Tuan Nam. The loan amount is VND 31,116,840,000. The loan term is until 27 November 2026, with a fixed lending interest rate of 8.0% per annum. The loan is unsecured.

(5) Receivable under Loan Agreement No. 1203/2026/TMHN-GTN dated 26 May 2026 entered into between Hanoi Trading Group Joint Stock Company and Mr. Giang Tuan Nam. The loan amount is VND 17,000,000,000. The loan term is until 11 November 2026, with a fixed lending interest rate of 6.5% per annum. The loan is unsecured.

(6) Loan Agreement No. 01/HDVV/ELCOM-MBH dated January 2, 2025 between the lender, Elcom Technology Communications Corporation, and the borrower, MBH Investment and Development Joint Stock Company; Loan amount: VND 85,059,397,555; Purpose: to settle the first installment of the second payment under the partial project transfer agreement No. 07/2024/THT-ELCOM-MBH/PTC-H1CC1; Collateral: pledge of shares; Loan term: 36 months from the date of the first disbursement; Interest rate: 10.5% per annum.

5.2 Investments in other entities

Trading securities

	Equity Interest	30/06/2026		01/01/2026		
	Historical cost	**Fair Value**	**Provision**	**Historical cost**	**Fair Value**	**Provision**
	VND	**VND**	**VND**	**VND**	**VND**	**VND**
Van Phat Hung Joint Stock Company	568,506,868	204,512,000	(363,994,868)	568,506,868	263,193,000	(305,313,868)
Sai Gon Thuong Tin Real Estate Joint Stock	17,794,375	5,475,600	(12,318,775)	17,794,375	8,121,600	(9,672,775)
577 Investment Joint Stock Company	163,658,125	88,250,000	(75,408,125)	163,658,125	97,500,000	(66,158,125)
CỘNG	**749,959,368**	**298,237,600**	**(451,721,768)**	**749,959,368**	**368,814,600**	**(381,144,768)**

Investments in Associates

	Equity Interest	30/06/2026		01/01/2026	
	Equity Owned	Book value	Value by equity method	Book value	Value by equity method
		VND	VND	VND	VND
Bac Kan New Material Technology JSC	42,97%	-	-	17,360,740,000	-
VFT Technology Joint Stock Company	49,00%	20,535,913,966	30,290,521,564	20,535,913,966	30,290,521,564
CỘNG		**20,535,913,966**	**30,290,521,564**	**37,896,653,966**	**30,290,521,564**

Investement in other entities

	Equity Interest	30/06/2026		01/01/2026	
	Equity Owned	Historical cost	Provision	Historical cost	Provision
		VND	VND	VND	VND
Green Indochina Development JSC	5.30%	28,590,000,000	(2,060,920,604)	28,590,000,000	(2,060,920,604)
Petrolimex Informatics and Telecommunications JSC	0,5%	115,000,000	-	115,000,000	-
Thang Long Green Development and Investment	18,98%	360,000,000	(360,000,000)	360,000,000	(360,000,000)
Trung Van JSC	19.00%	26,985,200,000	(912,247,568)	26,985,200,000	(912,247,568)
ISK JSC	19.00%	4,674,000,000	(2,516,515,687)	4,674,000,000	(2,259,282,483)
Smart Power Management JSC	6,55%	10,422,310,000	-	10,422,310,000	-
Luckybest Vietnam Co., Ltd	19,50%	390,000,000	(390,000,000)	390,000,000	(390,000,000)
Viettronics Vinh Phuc JSC	18,75%	7,500,000,000	-	7,500,000,000	-
HNA Investment Development Joint Stock Company (1)		30,000,000,000	-	-	-
TOTAL		**109,036,510,000**	**(6,239,683,859)**	**79,036,510,000**	**(5,982,450,655)**

(1) Investment under a business cooperation contract: The Company, through its subsidiary Hanoi Trade Group Joint Stock Company, has entered into a business cooperation contract with HNA Investment Development Joint Stock Company to implement the project "Clean agricultural products trading and high-tech application service complex" in Xuan Phuong Ward, Hanoi.

The Company has not determined the fair value of its financial investments in unlisted companies as at the end of the reporting period, as the current regulations do not provide specific guidance on the determination of fair value for such financial investments.

6 TRADE RECEIVABLES

		30/06/2026		01/01/2026	
		Balance	Provision	Balance	Provision
		VND	VND	VND	VND
6.1	**Short-term**	**639,409,152,231**	**(85,177,906,600)**	**769,897,202,469**	**(84,860,004,424)**
	Viettel Military Industry and Telecoms Group	20,514,427,003	(17,846,327,583)	182,086,071,978	(17,846,327,583)
	VETC Electronic Toll Collection Company Limited (*)	28,757,184,348	-	28,757,184,348	-
	Interlabs Pte.Ltd	46,058,853,780	-	45,701,441,700	-
	Phu Tho Provincial Police	9,475,633,559	-	82,196,089,420	-
	Project Management Board No. 7	89,936,143,581	-	34,289,901,872	-
	Hudson Capital Holding Ltd	51,689,146,149	-	56,395,483,065	-
	Comverse Network Ltd	55,632,758,140	-	53,729,572,589	-
	Others	337,345,005,671	(67,331,579,017)	286,741,457,497	(67,013,676,841)

	TOTAL	**639,409,152,231**	**(85,177,906,600)**	**769,897,202,469**	**(84,860,004,424)**
6.2	**Trade receivables from related parties**	-		-	
	(Details in Note 41.3)				

(*) As of 30 June 2026, a total of VND 28,757,184,348 in outstanding receivables from VETC Automatic Toll Collection Company Limited was past due. However, this overdue balance is subject to the Decision on Recognition of Settlement Agreement No. 83/2023/QDST-KDTM dated 19 September 2023, with both parties agreeing on a payment schedule from October 2023 to December 2026. As of the date of this financial statement, VETC Automatic Toll Collection Company Limited has been making payments in accordance with the agreed schedule.

7 PREPAYMENT TO SUPPLIERS

		30/06/2026		01/01/2026	
		Balance VND	Provision VND	Balance VND	Provision VND
7.1	**Short-term**	**117,823,950,386**	-	**69,040,318,706**	-
	Microtech Plus Inc	30,804,250,863	-	33,664,515,747	-
	Vietnam Investment Trading and Service Development JSC	-	-	9,200,000,000	-
	THT development Company LTD	46,080,775,359	-	-	-
	Others	40,938,924,164	-	26,175,802,959	-
7.2	**Long-term**	**13,000,000,000**	-	**13,000,000,000**	-
	Mr. Tran Hung Giang (1)	4,030,000,000	-	4,030,000,000	-
	Mr. Ngo Ngoc Ha (1)	2,990,000,000	-	2,990,000,000	-
	Ms. Nguyen Thi Le Thuy (1)	5,980,000,000	-	5,980,000,000	-
	Total	**130,823,950,386**	-	**82,040,318,706**	-
7.3	**Trade receivables from related parties**	**13,000,000,000**		**22,200,000,000**	
	(Details in Note 41.3)				

(1) This is an advance payment to individuals who are owners of land lots under the "Project to build the service area for product introduction shops and supermarkets in Phuc Dien ward, Bac Tu Liem district, Hanoi". According to the Cooperation Memorandum No. 311222/BBTT-ELCOM dated 31 December 2022, the parties agreed to continue the cooperation period from 31 December 2022 to 31 December 2028. After the above period, if the project is not implemented for any reason, the parties shall mutually agree on a plan to change the project's purpose in the spirit of cooperation between the parties, and if there is no alternative plan, the above individuals must unconditionally refund the advance according to the Investment Cooperation Agreement dated 25 October 2008.

8 OTHER RECEIVABLES

		30/06/2026		01/01/2026	
		Balance VND	Provision VND	Balance VND	Provision VND
8.1	**Short-term**	**135,959,587,514**	**(2,758,459,769)**	**103,848,229,786**	**(2,758,459,769)**
	Advances to employees	29,142,568,989	-	15,928,887,596	-
	Deposits	40,534,809,748	-	34,384,195,852	-
	Other receivables	66,282,208,777	(2,758,459,769)	53,535,146,338	(2,758,459,769)
	+ Mr. Ha Quoc Vuong	-	-	-	-
	+ Nguyen Phuong Hai (ID card No. 011486928, issued on 11 August 2009)	*1,005,750,000*	*(1,005,750,000)*	*1,005,750,000*	*(1,005,750,000)*
	+ New Material Technology JSC	*1,716,209,769*	*(1,716,209,769)*	*1,716,209,769*	*(1,716,209,769)*
	+ Bac Kan New Materials Techology JSC	-	-	-	-
	+ MBH Investment and Development JSC (1)	*42,924,646,597*	-	*40,792,446,597*	-
	+ Others	20,635,602,411	(36,500,000)	10,020,739,972	(36,500,000)
8.2	**Long-term**	**125,220,719,714**	**(5,862,765,957)**	**125,188,553,512**	**(2,931,382,979)**
	MBH Investment & Development JSC (2a)	85,059,397,555	-	85,059,397,555	-
	MBH Investment & Development JSC (2b)	25,000,000,000	-	25,000,000,000	-

Thanh Tri Real Estate Investment JSC (3)	5,862,765,957	(5,862,765,957)	5,862,765,957	(2,931,382,979)
Tam My An Pharmaceutical Company Limited (4)	3,528,000,000	-	3,528,000,000	-
Deposits	5,770,556,202	-	5,738,390,000	-
Total	**261,180,307,228**	**(8,621,225,726)**	**229,036,783,298**	**(5,689,842,748)**

8.3 Other receivables related parties - - - -

(Details in Notes 41.3)

(1) Includes capital contributions and receivables of ELCOM in the investment project for construction of the West Lake West complex of offices, services, commercial center, and cultural facilities under Investment Cooperation Consortium Agreement No. 01/2024/HĐ-HTĐT dated 08/03/2024 and its appendices.

(2a) Receivables under Investment Cooperation Consortium Agreement No. 01/2024/HĐ-HTĐT dated 08/03/2024 and Appendix No. 04/PL-HĐLD dated 15/01/2025 between ELCOM and MBH, under which ELCOM represents the consortium in entering into loan and collateral agreements and related documents with the bank. The outstanding bank loan corresponding to the portion assumed by MBH is VND 85,059,397,555.

(2b) Framework agreement for capital contribution to land plot H1-CC1 under the "West Lake West Urban Center" project No. 0404/2024/HĐ dated 04/04/2024 between Vietnam Computer and Communications Joint Stock Company and MBH Investment and Development Joint Stock Company, with contribution ratios of 10.20% and 89.80%, respectively; the contribution of Vietnam Computer and Communications Joint Stock Company is VND 25,000,000,000. MBH is the project lead.

(3) This is the investment cooperation under Agreement No. 01/2014/HTĐT/ELCOM-BĐSTHANHLIET dated 11/12/2014 between ELCOM Corporation and Thanh Tri Real Estate Investment Joint Stock Company to implement the "Office, apartment, villa, commercial services, public green area, and other functions complex project in Thanh Liet Commune, Thanh Tri District, Pursuant to Resolution No. 01-12/2022/BB-HĐQT dated December 21, 2022 of the Board of Directors of Elcom Technology - Telecommunications Joint Stock Company, the Board approved the divestment of 100% of the Company's capital contribution in the "Project for a complex of offices, apartment buildings, villas, commercial services, public green areas, and other functions in Thanh Liet Commune, Thanh Tri District, Hanoi" between Elcom Technology - Telecommunications Joint Stock Company and Thanh Tri Real Estate Investment Joint Stock Company.

(4) Capital contribution to the project "Research and commercialization of new-generation biological products for human application," which is still in the research phase at Vietnam Computer and Communications Joint Stock Company.

9 BAD DEBTS

	30/06/2026		01/01/2026	
	Historical cost VND	**Provision VND**	**Historical cost VND**	**Provision VND**
TRADE RECEIVABLES	**85,177,906,600**	**(85,177,906,600)**	**85,495,808,774**	**(84,860,004,424)**
Viettel Military Industry and Telecoms Group - Contract No. 02/2012	17,846,327,583	(17,846,327,583)	17,846,327,583	(17,846,327,583)
N.G Vietnam Seafood JSC	12,943,377,077	(12,943,377,077)	12,943,377,077	(12,943,377,077)
Network Infrastructure Corporation (VNPT-Net)	15,534,200,000	(15,534,200,000)	15,534,200,000	(15,534,200,000)
Others	38,854,001,940	(38,854,001,940)	39,171,904,114	(38,536,099,764)
OTHER RECEIVABLES	**8,621,225,726**	**(8,621,225,726)**	**8,621,225,726**	**(5,689,842,748)**
Others	8,621,225,726	(8,621,225,726)	8,621,225,726	(5,689,842,748)
TOTAL	**93,799,132,326**	**(93,799,132,326)**	**94,117,034,500**	**(90,549,847,172)**

10 INVENTORIES

	30/06/2026		01/01/2026	
	Historical Cost VND	**Provision VND**	**Historical Cost VND**	**Provision VND**
Tools and equipment	2,532,000	-	2,532,000	-
Goods in Transit	-	-	-	-
Work in progress	219,159,351,480	-	180,818,954,287	-
Finished goods	6,600,531,309	-	6,600,531,309	-
Goods	139,568,336,208	-	31,583,425,588	-
TOTAL	**365,330,750,997**	**-**	**219,005,443,184**	**-**

11 DEFERRED EXPENSES

		30/06/2026	01/01/2026
		VND	VND
11.1	**Short-term**	**849,454,750**	**501,566,033**
	Tools and supplies	337,291,217	27,697,242
	Prepaid expenses pending allocation	512,163,533	473,868,791
11.2	**Long-term**	**296,619,063,761**	**298,887,071,775**
	Tools and supplies	2,439,065,340	950,235,421
	Investment goodwill in a subsidiary (1)	289,202,448,151	294,492,736,837
	Other long-term prepaid expenses	4,977,550,270	3,444,099,517
	TOTAL	**297,468,518,511**	**299,388,637,808**

(1) Investment goodwill in Vietnam Communication and Computer Joint Stock Company

12 TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Management tool and equipment VND	Others VND	**Total VND**
HISTORICAL COST						
01/01/2026	57,559,019,545	3,615,030,466	29,154,990,162	42,646,038,435	13,360,077,833	146,335,156,441
Increase during the period	-	-	-	4,514,504,110	-	4,514,504,110
- Purchase	-	-	-	*4,514,504,110*	-	*4,514,504,110*
- Other increases		-	-	-		-
Decrease during the period	-	-	-	-	-	-
- *Disposals*	-	-	-	-	-	-
30/06/2026	**57,559,019,545**	**3,615,030,466**	**29,154,990,162**	**47,160,542,545**	**13,360,077,833**	**150,849,660,551**
Of which:						
Fully depreaciated	-	*696,112,546*	*1,334,657,636*	*16,023,400,321*	*3,019,381,041*	*21,073,551,544*
ACCUMULATED DEPRECIATION						
01/01/2026	(10,991,549,071)	(2,927,813,733)	(11,707,037,061)	(24,390,879,641)	(4,693,134,976)	(54,710,414,482)
Increase during the year	(1,125,018,420)	(86,429,268)	(2,256,267,644)	(3,141,224,680)	(1,138,337,952)	(7,747,277,964)
- Depreciation	*(1,125,018,420)*	*(86,429,268)*	*(2,256,267,644)*	*(3,141,224,680)*	*(1,138,337,952)*	(7,747,277,964)
- Other increase	-	-	-	-	-	-
Decrease during the year	-	-	-	-	-	-
- *Disposals*	-	-	-	-	-	-
- *Other reduction*	-	-	-	-	-	-
30/06/2026	**(12,116,567,491)**	**(3,014,243,001)**	**(13,963,304,705)**	**(27,532,104,321)**	**(5,831,472,928)**	**(62,457,692,446)**
NET BOOK VALUE						
01/01/2026	46,567,470,474	687,216,733	17,447,953,101	18,255,158,794	8,666,942,857	91,624,741,959
30/06/2026	**45,442,452,054**	**600,787,465**	**15,191,685,457**	**19,628,438,224**	**7,528,604,905**	**88,391,968,105**

- Carrying amount of property, plant and equipment pledged as collateral for borrowings as at 30 June 2026: 0 VND.

- The historical cost of tangible fixed assets that have been fully depreciated but still in use as at 30 June 2026: 21,073,551,544 VND (as at 1 January 2026: 20,860,786,999 VND).

13 INTANGIBLE FIXED ASSETS

	Computer software, value-added services	Other intangible fixed assets	Total
	VND	VND	VND
HISTORICAL COST			
01/01/2026	19,387,995,053	744,439,881	20,132,434,934
Increase during the year	-	-	-
Decrease during the year	-	-	-
30/06/2026	**19,387,995,053**	**744,439,881**	**20,132,434,934**
In which:			
Fully depreciated	*6,795,311,199*		*6,795,311,199*
Accumulated			
01/01/2026	(7,088,498,022)	(188,341,178)	(7,276,839,200)
Amortisation	*(1,646,158,100)*	*(35,070,000)*	*(1,681,228,100)*
Decrease during the year	-	-	-
30/06/2026	**(8,734,656,122)**	**(223,411,178)**	**(8,958,067,300)**
NET BOOK			
01/01/2026	12,299,497,031	556,098,703	12,855,595,734
30/06/2026	**10,653,338,931**	**521,028,703**	**11,174,367,634**

The historical cost of intangible fixed assets that have been fully amortization but are still in use as at 30 June 2026 is: VND 6,795,311,199 (as at 1 January 2026: 6,795,311,199 VND)

14 INVESTMENT PROPERTIES

	Buildings and structures	Total
	VND	VND
HISTORICAL COST		
01/01/2026	18,171,592,354	18,171,592,354
Increase during the year	-	-
30/06/2026	**18,171,592,354**	**18,171,592,354**
ACCUMULATED DEPREACIATION		
01/01/2026	(10,665,147,032)	(10,665,147,032)
Increase during the year	(228,549,360)	(228,549,360)
30/06/2026	**(10,893,696,392)**	**(10,893,696,392)**
NET BOOK VALUE		
01/01/2026	7,506,445,322	7,506,445,322
30/06/2026	7,277,895,962	7,277,895,962

Investment properties are held for capital appreciation, and the Company has decided to cease depreciating of such investment properties.

In accordance with the provisions of Vietnamese Accounting Standard No. 05 - Investment Property, the fair value of investment properties as at 30 June 2026 is required to be disclosed. However, the Company does not have sufficient information to determine the fair value of these assets as at the date of preparation of the Company's interim interim separate statement of financial position.

15 CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Original value	Recoverable amount	Original value	Recoverable amount
	VND	VND	VND	VND
Tay Ho project (1)	143,923,988,935	143,923,988,935	137,358,159,264	137,358,159,264
High-Rise Building Project at 18 Nguyen Chi Thanh Street (2)	3,927,943,712	3,927,943,712	3,347,305,617	3,347,305,617
Other projects	525,097,540	525,097,540	405,097,540	405,097,540
TOTAL	**148,377,030,187**	**148,377,030,187**	**141,110,562,421**	**141,110,562,421**

(1) The Company and MBH Investment and Development Joint Stock Company ("MBH") acquired the Tây Hồ Tây Office, Services, Commercial Centre and Cultural Complex Investment and Construction Project pursuant to Decision No. 5949/QĐ-UBND dated 15 November 2024. As at 30 June 2026, ELCOM and MBH's respective capital contribution ratios and beneficial ownership interests were 30% and 70%, respectively.
- Objective: to invest in, construct, manage, and operate a complex of offices, services, commercial center, and cultural facilities in West Lake West on land plot H1CC1;
- Project scale: total land area of 7,561 m²; construction density of approximately 40%; construction area of approximately 3,024 m²; 3 to 17 above-ground floors; 2 basement levels; land use coefficient of approximately 4.80 times in accordance with Decision No. 5581/QĐ-UBND dated 13/09/2013 of the City People's Committee approving the overall adjustment of the detailed planning of the central area of the West Lake West Urban Area at a scale of 1/500; Official Letter No. 2490/QHKT-P1 dated 22/05/2020 of the Department of Planning and Architecture and Official Letter No. 2160/UBND-ĐT dated 03/06/2020 of the Hanoi People's Committee regarding the planning of land plot H1CC1.

(2) The project of residential apartments, hotel, office for lease combined with commercial and service area at No. 18 Nguyen Chi Thanh, Ngoc Khanh Ward, Ba Dinh District, Hanoi City (currently No. 18 Nguyen Chi Thanh, Giang Vo Ward, Hanoi City) was approved under Resolution No. 30/NQ-HĐND dated 29/04/2025 of the Hanoi People's Council approving the list of land plots for pilot projects in Hanoi under Resolution No. 171/2024/QH15 dated 30/11/2024 of the National Assembly, and was simultaneously approved under Notice No. 493/TB-UBND dated 07/05/2025 of the Hanoi People's Committee permitting real estate business entities to implement the pilot project.

16 TRADE PAYABLES

	30/06/2026		01/01/2026	
	Balance	Amount that be settled amount	Balance	Amount that be settled amount
	VND	VND	VND	VND
16.1 Short-term	**232,596,078,329**	**232,596,078,329**	**300,232,497,958**	**300,232,497,958**
Cetech Investment JSC	27,935,982,000	27,935,982,000	27,935,982,000	27,935,982,000
Comverse Network Ltd	67,811,307,144	67,811,307,144	24,931,928,213	24,931,928,213
Ciena Communications Inc	4,459,303,172	4,459,303,172	82,416,180,704	82,416,180,704
TWS International trading Pte Ltd	37,361,926,800	37,361,926,800	37,486,992,400	37,486,992,400
Hudson Capital Holding Ltd	-	-	48,970,245,727	48,970,245,727
Others	95,027,559,213	95,027,559,213	78,491,168,914	78,491,168,914
16.2 Long-term	-	-	-	-
TOTAL	**232,596,078,329**	**232,596,078,329**	**300,232,497,958**	**300,232,497,958**

17 ADVANCES FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
17.1 Short-term	**125,363,981,665**	**108,187,719,496**
Professional Records Department - Ministry of Public Security	-	45,454,851,650
Project Management Board No. 7	-	23,999,177,392
Urban Traffic Management and Operations Center	11,395,131,139	15,810,607,526
Vinh Phuc Area Project Management Board	13,077,000,000	-
Traffic Infrastructure Maintenance Board	42,823,753,200	-
My Thuan Project Management Board	31,082,944,000	-
Others	26,985,153,326	22,923,082,928
17.2 Long-term	-	-
TOTAL	**125,363,981,665**	**108,187,719,496**

18 DIVIDENDS AND PROFITS PAYABLE

	30/06/2026	01/01/2026
	VND	VND
Dividends and profit payable (1)	1,066,150,648	1,066,150,648
TOTAL	**1,066,150,648**	**1,066,150,648**

(1) Dividends payable represent a portion of dividends declared for the period from 2009 to 2021 that remain unpaid to shareholders who have not yet deposited their securities with the Vietnam Securities Depository and Clearing Corporation and have not yet directly contacted the Company to complete the procedures for receiving such dividends as at the date of these financial statements.

19 TAX AND OTHER PAYABLES TO THE STATE

	30/06/2026 VND	01/01/2026 VND
Value added tax payable	238,033,306	269,943,141
Import and export tax	6,579,367,284	21,824,422,699
Corporate incomes tax	362,260,564	398,814,312
Personal income tax	1,337,173,258	1,625,743,120
Foreign Contractor tax	200,847,532	-
Fees, charges and other payables	113,060,597	113,060,597
TOTAL	**8,830,742,541**	**24,231,983,869**

	Opening balance (01/01/2026) VND	Amount payable during the period VND	Amount paid during the period VND	Ending balance (30/06/2026) VND
19.1 Taxes and other payables to the state				
Value Added Tax (VAT)	269,943,141	2,532,102,012	2,564,011,847	238,033,306
Value Added Tax (VAT) on imports	-	24,687,157,440	24,687,157,440	-
Import, export taxes	-	-	-	-
Corporate income tax	21,824,422,699	7,051,071,468	22,296,126,883	6,579,367,284
Personal income tax	398,814,312	1,602,013,748	1,638,567,496	362,260,564
Foreign contractor tax (FCT)	1,625,743,120	2,854,501,058	3,143,070,920	1,337,173,258
Land tax, Land rental charges	-	3,008,989,525	2,808,141,993	200,847,532
Fees, charges and other statutory payables	113,060,597	438,320	438,320	113,060,597
TOTAL	**24,231,983,869**	**41,736,273,571**	**57,137,514,899**	**8,830,742,541**
19.2 Taxes and other receivables				
Import and export taxes	-	1,640,009,934	1,677,665,865	37,655,931
TOTAL	**0**	**1,640,009,934**	**1,677,665,865**	**37,655,931**

20 BORROWING AND FINANCIAL LEASE LIABILITIES

	Opening balance (01/01/2026) VND	Amount payable during the period VND	Amount paid during the period VND	Ending balance (30/06/2026) VND
20.1 Short-term	**226,093,019,518**	**221,186,938,485**	**266,093,019,518**	**181,186,938,485**
Military Commercial Joint Stock Bank - Thang Long Branch (1)	127,290,740,003	213,536,695,573	167,290,740,003	173,536,695,573
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch (2)	98,802,279,515	-	98,802,279,515	-
Vietnam Technological and Commercial Joint Stock Bank - Thang Long Branch (3)	-	7,650,242,912	-	7,650,242,912
20.2 Long-term	**170,118,795,110**	-	-	**170,118,795,110**
Prosperity and Development Commercial Joint Stock Bank (4)	170,118,795,110	-	-	170,118,795,110
TOTAL	**396,211,814,628**	**221,186,938,485**	**266,093,019,518**	**351,305,733,595**

(1) Loan under Credit Agreement No. 333842.25.054.27172.TD dated 16 September 2025 between Elcom Technology Communications Corporation and Military Commercial Joint Stock Bank - Thang Long Branch; Credit limit of VND 1,050,000,000,000, including loan limit of VND 250,000,000,000, payment guarantee limit of VND 50,000,000,000, non-payment guarantee limit of VND 800,000,000,000, and LC guarantee limit of VND 100,000,000,000; Loan purpose: Purpose of the loan: to supplement working capital, provide guarantees and issue letters of credit (L/Cs); Credit facility term: from the contract signing date until 31 August 2026; Collateral measures as agreed in the security agreements between the two parties; Interest rate determined according to each specific credit agreement;

(2) Loan under the Credit Limit Loan Agreement No. 06/2025-HĐCVTL/NHCT106-ELCOM dated 25/06/2025 between ELCOM Technology Communications Corporation and Vietnam Joint Stock Commercial Bank for Industry and Trade – Hanoi City Branch; credit limit of VND 250,000,000,000; purpose of the loan: first payment for Agreement No. 2025/NOV-ELCOM/001 and Agreement No. 2025/NOC-ELCOM/002 dated 27/06/2025; term of the credit limit: from the contract signing date, up to 07/08/2026; collateral measures are as stipulated in the security agreements agreed between the two parties; interest rate determined according to each specific credit agreement;

(3) Loan Agreement No. BDN2021141333/HĐCTD/PLHM-4473316 dated 15 April 2026 entered into between ELCOM Technology Communications Corporation and Vietnam Technological and Commercial Joint Stock Bank – Thang Long Branch. The credit limit is VND 260,000,000,000. The purpose of the loan is to finance working capital. The credit limit period is from 15 April 2026 to 15 April 2027. The security arrangements are stipulated in the security agreements entered into between the two parties. The interest rate is determined under each specific credit agreement;

(4) Receivable under Debt Acknowledgement No. 108.019.01/25/DN/KUNN dated 22/01/2025 between ELCOM Technology Communications Corporation and Prosperity and Growth Commercial Joint Stock Bank. Loan Principal: VND 170,118,795,110. The loan was obtained to finance the second installment under the Partial Real Estate Project Transfer Agreement No. 07/2024/THT-ELCOM-MBH/PTC-HICCI dated 20/12/2024 regarding the transfer of part of the Tay Ho Tay Urban Center Project between (Seller) THT Development Co., Ltd. and (Buyer) the consortium of ELCOM Technology Communications Corporation and MBH Investment and Development Joint Stock Company. Loan term: 8 years from the first disbursement date. Fixed interest rate for the first 12 months: 9.9% per annum. After 12 months, interest rate adjusts every 3 months based on the base lending rate applied to loans over 12 months for corporate clients at PGBank at the adjustment date plus a margin of 4.9% per annum. The loan is secured by assets as stipulated in the Debt Acknowledgement, including real estate, deposits at PGBank, and assets formed from the loan, with total collateral value under the agreement of VND 637,221,149,800.

21 ACCRUED EXPENSES

		30/06/2026 VND	01/01/2026 VND
21.1	**Short-term**	**412,566,596**	**8,765,230,802**
	Accrued project costs	407,661,596	7,255,005,453
	Other accruals	4,905,000	1,510,225,349
21.2	**Long-term**	-	-
	TOTAL	**412,566,596**	**8,765,230,802**

22 DEFERRED REVENUE

		30/06/2026 VND	01/01/2026 VND
22.1	**Short-term**	**2,779,135,095**	**3,874,821,867**
	Unearned revenue from office renting	1,563,207,539	1,026,223,704
	Others	1,215,927,556	2,848,598,163
22.2	**Long-term**	-	-
	TOTAL	**2,779,135,095**	**3,874,821,867**

23 OTHER PAYABLES

	30/06/2026 VND	01/01/2026 VND
23.1 Short-term	**5,153,125,431**	**4,545,105,543**
Trade union fees	1,340,452,959	1,473,656,110
Social insurance, health insurance	1,482,251	-
Unemployment insurance	-	-
Short-term deposits received	823,764,713	1,105,164,713
Other payables	2,987,425,508	1,966,284,720
23.2 Long-term	**8,309,337,743**	**8,036,956,547**
Long-term deposits received	1,378,817,743	1,106,436,547
Payable for business cooperation (*)	6,930,520,000	6,930,520,000
TOTAL	**13,462,463,174**	**12,582,062,090**

(*) This is a capital contribution received from Dong Do Network Technology Joint Stock Company under Business Cooperation Contract No. 01/2021/HĐ/ELCOM-DONGDO dated March 24, 2021, with a total amount of VND 6,930,520,000. The purpose of this investment cooperation is to acquire an equity interest in VFT Technology Joint Stock Company.

24 PROVISIONS FOR LIABILITIES

	30/06/2026 VND	01/01/2026 VND
24.1 Short-term	**3,110,566,980**	**680,184,597**
Provision for product and goods warranties	3,110,566,980	680,184,597
24.2 Long-term	**9,330,345,090**	**15,106,287,719**
Provision for product and goods warranties	9,330,345,090	15,106,287,719
TOTAL	**12,440,912,070**	**15,786,472,316**

25 DEFERRED INCOME TAX PAYABLE

	30/06/2026 VND	01/01/2026 VND
Deferred income tax payable		
- Deferred tax liabilities arising from taxable temporary differences	61,169,747,243	62,241,382,018
TOTAL	**61,169,747,243**	**62,241,382,018**

26 OWNER'S EQUITY

26.1 Statement of changes in equity

	Owners' contributed capital VND	Share premium VND	Treasury shares VND	Development Investment Fund VND	Other fund of owner's equity VND	Retained earnings VND	Non-controlling interests VND	Total VND
01/01/2025	**832,900,770,000**	**-**	**-**	**10,410,255,576**	**5,200,000,000**	**208,630,508,357**	**191,541,571,742**	**1,248,683,105,675**
Issuance of shares to increase share capital from owners' equity	41,638,480,000	(245,600,000)	-	(10,410,255,576)	-	(31,228,224,424)	-	(245,600,000)
Additional share offering to existing shareholders	124,935,110,000	(10,500,000)	-	-	-	-	-	124,924,610,000
Issue of shares under the employee stock option plan	49,000,000,000	(25,000,000)	-	-	-	-	-	48,975,000,000
Issuance of shares for dividend payment	52,414,670,000	-	-	-	-	(52,414,670,000)	-	-
Profit for the period	-	-	-	-	-	127,646,931,907	848,232,399	128,495,164,306
Repurchase of employees' shares under the ESOP 2025	-	-	(144,000,000)	-	-	-	-	(144,000,000)
Allocation to reward and welfare funds	-	-	-	-	-	(5,000,000,000)	-	(5,000,000,000)
Dividend distribution by subsidiaries	-	-	-	-	-	-	(979,000,000)	(979,000,000)
Capital increase in a subsidiary	-	-	-	-	-	-	490,000,000	490,000,000
Adjustment of prior-year corporate income tax of subsidiaries	-	-	-	-	-	360,000,000	-	360,000,000
Other movements during the year	-	-	-	-	-	(2,956,767,322)	2,956,767,322	-
Adjustments arising from consolidation	-	-	-	-	-	520,575,014	-	520,575,014
31/12/2025	**1,100,889,030,000**	**(281,100,000)**	**(144,000,000)**	**-**	**5,200,000,000**	**245,558,353,532**	**194,857,571,463**	**1,546,079,854,995**
01/01/2026	**1,100,889,030,000**	**(281,100,000)**	**(144,000,000)**	**-**	**5,200,000,000**	**245,558,353,532**	**194,857,571,463**	**1,546,079,854,995**
Profit for the period	-	-	-	-	-	30,466,706,382	133,740,988	30,600,447,370
Capital verification audit expenses	-	(32,400,000)	-	-	-	-	-	(32,400,000)
Repurchase of employees' shares under the ESOP 2025	-	-	(253,000,000)	-	-	-	-	(253,000,000)
Allocation to reward and welfare funds (1)						(6,000,000,000)		(6,000,000,000)
Decrease resulting from the acquisition of additional interests in a subsidiary		-	-		-	(30,000,000,000)	13,000,000,000	(17,000,000,000)
Additional capital contributions by non-controlling shareholders		-	-		-	-	5,500,000,000	5,500,000,000
Increase/(decrease) arising from consolidation		-	-	-		634,849,151	(634,849,151)	-
Increase/(decrease) due to consolidation		-	-	-		-	(53,741,015)	(53,741,015)
30/06/2026	**1,100,889,030,000**	**(313,500,000)**	**(397,000,000)**	**-**	**5,200,000,000**	**240,659,909,065**	**212,802,722,285**	**1,558,841,161,350**

(1) Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-DHĐCD dated 23 April 2026, approving the appropriation of VND 6,000,000,000 from the distribution of 2025 profits to the bonus and welfare fund.

26.2 Details of owners' contributed capital

	30/06/2026 VND	01/01/2026 VND
- Mr.Phan Chien Thang	55,775,130,000	88,995,130,000
- Mr. Tran Hung Giang	52,355,190,000	58,389,430,000
- Mr.Nguyen Manh Hai	57,373,590,000	57,373,590,000
- Other shareholders	935,385,120,000	896,130,880,000
- Contributed capital at the end of the period	**1,100,889,030,000**	**1,100,889,030,000**

26.3 Capital transactions with owners and dividend distributions

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Owners' contributed capital		
- Contributed capital at the beginning of the period	1,100,889,030,000	874,489,250,000
- Increase in contributed capital during the period	-	124,935,110,000
- Contributed capital at the end of the period	1,100,889,030,000	999,424,360,000

26.4 Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares registered for issuance	110,088,903	110,088,903
Number of shares sold to the public	110,088,903	110,088,903
- *Ordinary shares*	*110,088,903*	*110,088,903*
Number of shares outstanding	41,685	-
- *Common shares (1)*	*41,685*	-
Number of shares in circulation	110,047,218	110,088,903
- *Ordinary shares*	110,047,218	110,088,903
Par value of shares (VND/share)	10,000	10,000

(1) On 5 December, 2025, the Company announced the repurchase of 15,120 shares from employees in accordance with the 2025 ESOP issuance plan. On 8 January, 2026, the Vietnam Securities Depository and Clearing Corporation confirmed the effectiveness of the ownership transfer

(1) On 12 February, 2026, the Company announced the repurchase of 6,090 shares from employees in accordance with the 2025 ESOP issuance plan. On 17 March, 2026, the Vietnam Securities Depository and Clearing Corporation confirmed the effectiveness of the ownership transfer

(1) On 20 April, 2026, the Company announced the repurchase of 15,750 shares from employees in accordance with the 2025 ESOP issuance plan. On 25 May, 2026, the Vietnam Securities Depository and Clearing Corporation confirmed the effectiveness of the ownership transfer

(1) On 25 May, 2026, the Company announced the repurchase of 4,725 shares from employees in accordance with the 2025 ESOP issuance plan. On 17 June, 2026, the Vietnam Securities Depository and Clearing Corporation confirmed the effectiveness of the ownership transfer

27 OFF-BALANCE SHEET ITEMS

27.1 Foreign currencies

	30/06/2026		01/01/2026	
	Original currency USD	Equivalent to VND	Original currency USD	Equivalent to VND
US Dollar (USD)	60,646.87	1,594,344,123	2,629,186.11	68,582,314,698
TOTAL	**60,646.87**	**1,594,344,123**	**2,629,186.11**	**68,582,314,698**

27.2 Bad debt written off

	30/06/2026 VND	01/01/2026 VND
Bad debt written off	22,638,869,785	18,501,213,727
TOTAL	**22,638,869,785**	**18,501,213,727**

28 REVENUE OF SALES AND SERVICE PROVIDED

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Revenue		
Revenue from sales of software products	24,619,490,563	9,798,707,930
Revenue from sale of goods	381,955,600,955	238,097,294,067
Revenue from rendering of services	23,916,972,581	17,710,423,111
Rental income from real estate	2,927,660,758	3,029,113,031
TOTAL	**433,419,724,857**	**268,635,538,139**

Revenue from related parties: Details in Note 41.2

29 COST OF GOODS SOLD

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Cost of software finished goods sold	2,606,136,185	864,986,804
Cost of goods sold	346,420,697,167	213,156,408,914
Cost of redering services	9,305,727,267	11,262,904,970
Cost of goods sold for real estate business	2,781,219,101	2,646,174,283
TOTAL	**361,113,779,720**	**227,930,474,971**

30 FINANCIAL INCOME

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Interest income from term deposits and loans	8,276,288,153	7,288,180,682
Dividends and profit received	29,050,000	-
Foreign exchange gains arising during the period	1,288,623,924	1,091,914,415
Foreign exchange difference gain from period-end revaluation	2,022,778,244	1,964,734,179
TOTAL	**11,616,740,321**	**10,344,829,276**

31 FINANCIAL EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Interest expenses	5,802,300,641	3,362,143,413
Foreign exchange losses arising during the year	210,231,791	982,606,298
Foreign exchange losses from period-end revaluation	-	780,074,933
Provision/Reversal of provision for financial investments	257,233,204	-
Reversal of provision for investment losses	70,577,000	111,982,200
Others	52,598	53,176
TOTAL	**6,340,395,234**	**5,236,860,020**

32 SELLING EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Staff costs	7,853,108,905	7,041,373,259
Depreciation and amortisation	508,265,400	431,096,699
Warranty provision expense	2,734,592,040	3,339,425,503
Purchased services	3,260,213,880	927,059,898
Other expenses	408,334,001	243,513,270
TOTAL	**14,764,514,226**	**11,982,468,629**

33 GENERAL ADMINISTRATION EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Administrative staff costs	11,502,241,009	8,051,676,906
Cost of office supplies	691,894,529	972,392,662
Purchased services	3,159,930,421	2,816,324,909
Provision expense	3,751,749,016	2,321,887,493
Other expenses	6,597,737,877	4,625,645,713
TOTAL	**25,703,552,852**	**18,787,927,683**

34 OTHER INCOME

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Others	25,742,748	2,061,719,668
TOTAL	**25,742,748**	**2,061,719,668**

35 OTHER EXPENSES

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Other income	128,367,349	246,102,348
TOTAL	**128,367,349**	**246,102,348**
NET VALUE	**(102,624,601)**	**1,815,617,320**

36 OPERATING COST BY FACTOR

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Raw material costs	62,511,200,933	187,452,323,536
Labor costs	19,890,496,284	17,818,023,101
Depreciation expense	4,769,829,754	4,361,349,321
Purchased services	25,899,990,616	11,912,360,275
Provision expenses	5,665,975,018	4,504,345,917
Other expenses	11,347,644,122	11,161,302,502
TOTAL	**130,085,136,727**	**237,209,704,652**

37 CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Current Corporate income tax expenses	5,915,450,561	1,471,037,034
TOTAL	**5,915,450,561**	**1,471,037,034**

38 DEFERRED INCOME TAX EXPENSE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Deferred income tax income from reversal of deferred tax assets	(895,544,100)	(529,028,869)
Deferred income tax expense from deductible temporary differences	14,081,599	13,829,318
CỘNG	**(881,462,501)**	**(515,199,551)**

39 BASIC EARNINGS PER SHARE

	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Accounting profit after corporate income tax	**28,085,536,500**	**14,737,495,535**
Profit attributable to non-controlling interests	272,825,769	45,435,419
Adjustment for decreases	-	-
Appropriation to bonus and welfare fund	-	0
Profit attributable to owners of the parent holding ordinary shares	**27,812,710,731**	**14,692,060,116**
Weighted average number of outstanding shares during the year (Share)	110,088,903	98,714,155
Basic earnings per share (EPS)	**253**	**149**

40 SEGMENT REPORTS

Segment report for the accounting period from January 1, 2026 to June 30, 2026

	Software production	Trading of goods, materials and services	Real estate business	Total
	VND	VND	VND	VND
Net revenue	24,619,490,563	405,872,573,536	2,927,660,758	433,419,724,857
Cost of sales	2,606,136,185	355,726,424,434	2,781,219,101	361,113,779,720
Gross profit	**22,013,354,378**	**50,146,149,102**	**146,441,657**	**72,305,945,137**
Segment results	22,013,354,378	50,146,149,102	146,441,657	72,305,945,137
Financial income				11,616,740,321
Financial expenses				(6,340,395,234)
Selling expenses				(14,764,514,226)
General administrative expenses				(28,634,935,830)
Share of profit or loss of joint ventures and associates				-
Other income not related to operation activities				(1,063,315,608)
Current corporate income tax expense				(5,915,450,561)
Deferred income tax expense				881,462,501
Profit for the period				**28,085,536,500**

Segment report for the accounting period from January 1, 2025 to June 30, 2025

	Software production	Trading of goods, materials and services	Real estate business	Total
	VND	VND	VND	VND
Net revenue from external sales	9,798,707,930	255,807,717,178	3,029,113,031	268,635,538,139
Cost of sales	864,986,804	224,419,313,884	2,646,174,283	227,930,474,971
Gross profit	**8,933,721,126**	**31,388,403,294**	**382,938,748**	**40,705,063,168**
Segment results	8,933,721,126	31,388,403,294	382,938,748	40,705,063,168
Financial income				10,344,829,276
Financial expenses				(5,236,860,020)
Selling expenses				(11,982,468,629)
General administrative expenses				(19,952,848,097)
Share of profit or loss of associates and joint ventures				-
Other income not related to operation activities				1,815,617,320
Current corporate income tax expense				(1,471,037,034)
Deferred income tax expense				515,199,551
Profit for the period				**14,737,495,535**

42. SEGMENT REPORT (CONTINUED)

Segment assets and segment liabilities for the accounting period as of June 30, 2026

	Software production; Trading of goods and materials; Provision of services	Real estate business	Total
	VND	VND	VND
ASSETS			-
Receivables	765,767,467,410	171,846,810,109	937,614,277,519
Inventories	365,330,750,997	-	365,330,750,997
Construction in progress	525,097,540	147,851,932,647	148,377,030,187
Investment properties	-	7,277,895,962	7,277,895,962
Unallocated assets	-	-	924,195,051,147
TOTAL ASSETS			**2,382,795,005,812**
LIABILITIES			-
Payables	646,868,848,993	177,084,995,469	823,953,844,462
Unallocated liabilities	-	-	-
TOTAL LIABILITIES	-	-	**823,953,844,462**

Segment assets and segment liabilities for the accounting period as of January 1, 2026

	Software production; Trading of goods and materials; Provision of services	Real estate business	Total
	VND	VND	VND
ASSETS			-
Receivables	805,483,049,828	184,941,407,473	990,424,457,301
Inventories	219,005,443,184	-	219,005,443,184
Construction in progress	405,097,540	140,705,464,881	141,110,562,421
Investment properties	-	7,506,445,322	7,506,445,322
Unallocated assets	-	-	1,137,016,913,766
TOTAL ASSETS			**2,495,063,821,994**
LIABILITIES	-	-	-
Payables	771,898,971,530	177,084,995,469	948,983,966,999
Unallocated liabilities	-	-	-
TOTAL LIABILITIES			**948,983,966,999**

41 OTHER INFORMATION

41.1 TRANSACTION WITH RELATED PARTIES

Related party	Relationship
Bac Kan New Materials Techology JSC	Associate company
VFT Technology Joint Stock Company	Associate company
NPT Solutions INC Company	Related company of the Chairman of the Board of Directors
CMC Telecommunication Infrastructure Corporation	Mr. Ngo Trong Hieu, who is the younger brother of Mr. Ngo Ngoc Ha, a Member of the Board of Directors, serves as the Company's legal representative.
Luckybest Vietnam Joint Stock Company	Company with capital contribution from the Chairm
Tien Minh Capital Corporation	Company with capital contribution from the Chairm
ITD Technology Corporation	Mr. Nguyen Manh Hai - Member of the Board of Directors of ITD Technology Corporation
Ha An Development and Construction Investment JSC	Mr. Nguyen Manh Hung - Member of the Board of Directors, Chairman of the Board of Directors, and
Vietnam Trading and Service Investment Joint Stock Company	
Thang Long Infrastructure, Road and Bridge Construction and Minerals JSC	Related organization of Deputy General Director Nguyen Van Hoa
HNA Development Investment JSC	
DT&T Investment Company Limited	
Members of the Board of Directors, Board of Supervisors, Board of General Directors, other managers and close individuals in the families of these members	Significant influence

41.2 Transaction With Related Parties

Related party	Relationship	Nature	From 01/04/2026 to 30/06/2026 VND	From 01/04/2025 to 30/06/2025 VND
Purchase of goods			**319,754,628**	**214,100,000**
VFT Technology Joint Stock Company	Associate company	Purchase of services	30,000,000	30,000,000
CMC Telecommunication Infrastructure Corporation	Related company	Purchase of services	240,254,628	134,600,000
Vietnam Trading and Service Investment Joint Stock Company	Related company	Purchase of services	49,500,000	49,500,000

41.3 Balances With Related Parties

Related party	Relationship	30/06/2026 VND	01/01/2026 VND
Trade Receivables		-	-
Prepayment to Suppliers		**13,000,000,000**	**22,200,000,000**
Mr.Tran Hung Giang	Board member	4,030,000,000	4,030,000,000
Mr.Ngo Ngoc Ha	Board member	2,990,000,000	2,990,000,000
Ms.Nguyen Thi Le Thuy	Wife of the Chairman of the Board of Directors	5,980,000,000	5,980,000,000
Vietnam Trading and Service Investment Joint Stock Company	Related company	-	9,200,000,000

42 COMPARATIVE FIGURES

The comparative information presented in the interim separate statement of financial position and the related notes comprises the figures from the separate financial statements for the financial year ended 31 December 2025, which were audited by CPA VIETNAM Auditing Company Limited - a member firm of INPACT International.

The comparative information presented in the interim separate statement of income, interim separate statement of cash flows and the related notes comprises the figures for the interim accounting period ended 30 June 2025, which were reviewed by CPA VIETNAM Auditing Company Limited - a member firm of INPACT International.

The Company has applied the guidance under Circular No. 99/2025/TT-BTC since 1 January 2026. To ensure comparability of the information presented in the separate financial statements, the Company has restated or reclassified certain items in the separate financial statements for the financial year ended 31 December 2025 as follows:

	As at 1 January 2026 (Restated) VND	As at 31 December 2025 (previously presented) VND	Difference VND
Cash equivalents	282,092,350,809	281,898,000,000	194,350,809
Short-term held-to-maturity investments	207,540,045,380	63,894,109,589	143,645,935,791
Short-term loan receivables	-	125,059,397,555	(125,059,397,555)
Other short-term receivables	103,848,229,786	122,629,118,831	(18,780,889,045)
Dividends and profits payable	1,066,150,648	-	1,066,150,648
Other short-term payables	4,545,105,543	5,611,256,191	(1,066,150,648)

Hanoi 29 July 2026

Preparer	Chief Accountant	General Director
Chu Hong Hanh	Dau Thi Ly	Pham Minh Thang